No. 2324/45
Dated March 24, 2023

## **GOVERNMENT NOTIFICATION**

## Imports and Exports Control Act, No. 1 of 1969

IN terms of the powers vested in me by Section 20 read together with Sub-Section 4(1) and Section 14 of the Imports and Exports (Control) Act, No. 1 of 1969 as amended by Act, No. 48 of 1985 and Act, No. 28 of 1987, I, Ranil Wickremesinghe, the Minister of Finance, Economic Stabilization and National Policies promulgate following Regulations.

Ranil Wickremesinghe,

Minister of Finance, Economic Stabilization and National Policies

Ministry of Finance, Economic Stabilization and National Policies, Colombo 01,

March 7.3., 2023.

## REGULATIONS

- 1. These Regulations may be cited as the "Imports and Exports (Control) Regulation No. ... of 2023".
- 2. These Regulations shall enter into force with effect from March 24, 2023.
- 3. The Imports and Exports (Control) Regulation No. 01 of 2019, published in the Gazette Extraordinary No. 2107/45 dated January 25, 2019, is hereby amended.
- 4. The Regulation No. 3 (b) and No. 3 (c) of the Imports and Exports (Control) Regulation No. 01 of 2019, referred above, are hereby deleted and the following new Regulation is hereby inserted, instead as Regulation No. 3 (b) and read as follows.
  - "3 (b). ABS Technology shall not be applicable for Quadricycle, classified under HS Codes of 8703.21.63 and 8703.21.72, being locally manufactured/ assembled with a Local Technical Value Addition (without Profit Margin) more than of 50% of the Ex-Factory Value, in the Manufacture In Bond Facility of the Sri Lanka Customs by any manufacturer/assembler approved by the Ministry of

Industries in terms of the Cabinet Decision No. 22/1653/617/013 dated November 01, 2022 and cleared from the Sri Lanka Customs for home use on or before December 31, 2026, by submission of the Ex-Bond Customs Declaration (CUSDEC).

5. HS Codes, specified in 3 (i), (ii) and (iii) of Column IV of the **Schedule II** of the Imports and Exports (Control) Regulations No. 01 of 2019, referred above, shall be substituted in terms of the changes made to the Harmonized System Codes (HS Codes – 2022 Edition) by the Revenue Protection Order published in the Gazette Extraordinary No. 2312/75 dated January 01, 2023 and read as follows;

Schedule II: Safety Measures / Standards

I	II	III			IV
No	HS Heading	Safety Measure/ Standard			HS Codes subject to Safety Measures/ Standards
		Air Bags	Seat Belts	ABS	
03 (i)	87.04	С	С	С	8704.21.71, 8704.21.72, 8704.21.91, 8704.21.92, 8704.21.93, 8704.21.99 8704.31.71, 8704.31.72, 8704.31.91, 8704.31.92, 8704.31.93, 8704.31.99 8704.41.71, 8704.41.72, 8704.41.91, 8704.41.92, 8704.41.93, 8704.41.99 8704.51.71, 8704.51.72, 8704.51.91, 8704.51.92, 8704.51.93, 8704.51.99
03 (ii)		-	C	С	HS Codes classified under HS Heading 87.04 except HS Codes in 3(i), 3(iii) of Column IV and following HS Codes; 8704.21.21, 8704.21.22, 8704.31.21, 8704.31.22, 8704.31.23, 8704.41.21, 8704.41.22, 8704.51.21, 8704.51.22, 8704.51.23, 8704.60.10, 8704.60.20
03 (iii)		-	С	C	8704.21.41, 8704.21.42, 8704.21.43, 8704.21.44, 8704.21.61, 8704.21.62, 8704.21.63, 8704.21.64, 8704.21.65, 8704.21.66, 8704.21.67, 8704.21.68 8704.31.41, 8704.31.42, 8704.31.43, 8704.31.44, 8704.31.61, 8704.31.62, 8704.31.63, 8704.31.64, 8704.31.65, 8704.31.66, 8704.31.67, 8704.31.68 8704.41.41, 8704.41.42, 8704.41.43, 8704.41.44, 8704.41.61, 8704.41.62, 8704.41.63, 8704.41.64, 8704.41.65, 8704.41.66, 8704.41.67, 8704.41.68

I	II	III			IV	
No	HS Heading		ety Meas Standard		HS Codes subject to Safety Measures/ Standards	
		Air Bags	Seat Belts	ABS		
					8704.51.41, 8704.51.42, 8704.51.43, 8704.51.44, 8704.51.61, 8704.51.62, 8704.51.63, 8704.51.64, 8704.51.65, 8704.51.66, 8704.51.67, 8704.51.68	

(C - Comply with Safety Measures / Standards)