Grazette Extraordinary No. 2326/40 Dated April 06, 2023

GOVERNMENT NOTIFICATION

Imports and Exports Control Act, No. 1 of 1969

IN terms of the powers vested in me by Section 20 read together with Sub-Section 4(1) and Section 14 of the Imports and Exports (Control) Act, No. 1 of 1969 as amended by Act, No. 48 of 1985 and Act, No. 28 of 1987, I, Ranil Wickremesinghe, the Minister of Finance, Economic Stabilization and National Policies promulgate following Regulations.

Ranil Wickremesinghe,

Minister of Finance, Economic Stabilization and National Policies

Ministry of Finance, Economic Stabilization and National Policies, Colombo 01,

April .06., 2023

REGULATIONS

- 1. These Regulations may be cited as the "Imports Control Regulations on Payment Terms No. 27. of 2023".
- 2. The Imports Control Regulations on Payment Terms No. 07 of 2022, published in the Gazette Extraordinary No. 2278/21 dated May 06, 2022, as amended is hereby further amended.
- 3. Importation of goods, classified under the HS Codes 0402.21.00 (Milk powder) and 0713.40.11 (Red whole lentils) shall be exempted from the Regulation No. 6 of the Imports Control Regulations on Payment Terms No. 07 of 2022, referred above.

- 5. To achieve the objectives of these regulations, the Controller General of Imports and Exports shall issue "Operational Instructions" to the Director General of Customs, licensed banks, or any other relevant authorities.